

Reflection Ridge Homeowners Association

10/23/2024

	Actual 12/31/2023	Budget 2024	Actual thru 9/30/2024	Projected 2024	Budget 2025
Income from Interest					\$2,000.00
Income from HOA Dues					\$204,568.00
Total Income w/Increase					\$206,568.00
					\$185,460.00
Total Income w/o Increase					\$187,460.00
Bank Charges	\$0.00	\$20.00	\$0.00	\$0.00	\$20.00
Ins. - General Liability + D&O	\$7,143.00	\$7,200.00	\$7,672.00	\$7,672.00	\$8,000.00
Trash Day	\$5,321.03	\$5,500.00	\$1,895.62	\$4,500.00	\$5,000.00
Legal Fees	\$192.45	\$300.00	\$0.00	\$300.00	\$300.00
Legal Fees - Lien Filings	\$155.00	\$100.00	\$0.00	\$40.00	\$100.00
License and Fees	\$0.00	\$200.00	\$192.45	\$200.00	\$200.00
Accounting Fees	\$6,900.00	\$6,900.00	\$5,175.00	\$6,900.00	\$6,900.00
Office - Mailbox/Newsletter	\$178.60	\$350.00	\$230.80	\$350.00	\$350.00
Website	\$364.88	\$240.00	\$322.22	\$382.22	\$390.00
Contract Mowing	\$48,158.12	\$48,158.00	\$32,182.08	\$45,000.00	\$65,950.25
*Other Landscaping/Special Lot	\$625.48	\$0.00	\$16.36	\$16.36	\$0.00
*Tree Removal/replace	\$18,362.83	\$15,000.00	\$1,725.00	\$5,700.00	\$14,000.00
*Irrigation Maintenance	\$15,738.72	\$15,000.00	\$56,027.15	\$64,000.00	\$20,000.00
*Infrastructure Projects	\$42,529.30	\$25,000.00	\$11,542.43	\$20,000.00	\$20,000.00
*Consulting Fees Drainage	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
*Balancing Item	\$10,325.04	\$0.00	\$0.00	\$0.00	\$0.00
Discretionary Expenditures	\$87,581.37	\$55,000.00	\$69,310.94	\$89,716.36	\$54,000.00
Supplies - Meeting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Welcome Committee	\$0.00	\$150.00	\$0.00	\$0.00	\$150.00
Taxes - Personal Property	\$72.40	\$50.00	\$0.00	\$450.00	\$50.00
Utilities - Electric/Gas	\$8,361.21	\$9,000.00	\$6,524.19	\$8,698.92	\$9,000.00
Utilities - Water	\$830.08	\$1,000.00	\$562.29	\$749.72	\$1,000.00
Income Taxes - Annual Fee	\$40.00	\$40.00	\$0.00	\$40.00	\$40.00
Golf Course Allocation	\$54,480.60	\$54,840.00	\$40,860.45	\$54,840.00	\$54,840.00
Total Expense	\$219,778.74	\$189,048.00	\$164,928.04	\$219,839.22	\$206,290.25
*Not Included in Totals					
RRHOA Assets					
Checking Account Balance 9/30/24	\$77,258.91				
Intrust Money Market Account	\$50,923.98		Expected Over Budget		\$30,791.22
Capitol Federal CD	\$11,233.30		Expected Balance at Year End		\$92,000.00
Total RRHOA Assets	\$139,416.19		Excess Spending versus Income		\$1,722.25